



Financial Transparency Form

Sorority: Phi Sigma Sigma

Campus: The Pennsylvania State University

Chapter Fees

I. New Member Term Fees: \$ \$793

NOTE: All items included in the New Member Fees (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.

Inter/National fee (Total amount due within 24 hours of Bid Day AND 10 days prior to initiation):	\$395
Sisterhood events:	\$81
Social/special events:	\$72
Philanthropy:	\$15
Badge or one-time initiation fee (This is the Amount due within 10 days prior to initiation):	\$255
T-Shirts/apparel:	\$64
Other: Parlor Fees	\$175
Other:	\$
Amount due within 24 hours of bid acceptance (Bid Day):	\$140
Amount due within 10 days prior to initiation:	\$255

II. Active Members: Fall \$ 735 Spring \$ 735

NOTE: All items included in the academic terms (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.

Inter/National fee:	\$125
Sisterhood events:	\$81
Social/special events:	\$112
Philanthropy:	\$45
T-Shirts/apparel:	\$71
Other: Parlor Fees	\$175
Other: Contracted Expenses/Other Fees (composite, Panhellenic dues, OurHouse, etc.)	\$126
Other:	\$

Financial Assistance

Describe payment plan options if applicable : There are **4** semester length payment plan options available for **initiated chapter members**. **1.) 1 Payment Per Semester** – (July / December) Select this billing type if you or a family member can pay your dues in full prior to the beginning of the semester. **2.) 2 Payments Per Semester** – (July & August / December & January) Select this billing type if you work a summer or winter job and can pay your dues prior to the beginning of the semester. **3.) 5 Payments Per Semester** – (July, August, September, & November / December, January, February, March, & April) Select this billing type if you work during the semester and plan to pay your dues throughout infestations. **4.) 1 Deferred Payment Per Semester** – (October / March) Select this payment option is only available to students awaiting financial aid refunds. Proof of financial aid status may be required by the chapter.

New Members Inter/National Fees are broken into **2** installment payments billed directly by Phi Sigma Sigma HQ and paid on the Phi Sigma Sigma HQ website. The first installment payment (\$140) is due at or within 24-hours of bid acceptance. The second installment payment (\$255) is due at any point during the new member period, but no later than 10 days before the scheduled initiation date.



national panhellenic conference

Fees quoted are based on estimates at the time of document preparation. Chapter payment plans may be offered; please discuss financial questions with the chapter finance officer.

See financial definitions on the next page.



New Member Local Fees are billed from the BillHighway billing/budget/money platform software Phi Sigma Sigma utilizes for all chapters nationwide. BillHighway invoices are billed out on the 1st of the month and due on the 20th of the same month. New Members have the option for a single installment payment of \$398 billed on the 1st of the month immediately following their bid acceptance or they can choose a monthly installment plan (number of installments is based on the number of full months left before the end of the academic semester, but is usually at a minimum 2 installments, sometimes 3 installments). If the monthly installment option is chosen, the \$398 is split and billed on the 1st of each month and due on the 20th of each month that academic classes are still in session.

****OF NOTE****

New members **MUST** have paid their Inter/National Fees (both installments) totaling \$395 to be eligible to be initiated, however, they **CAN** still have installments left to pay on their Local Fees as long as they are current on the installments that have already been billed and due for payment.

Once a new member is initiated, all dues payments moving forward will be paid through BillHighway only and members will seldomly be billed or asked to pay directly on the Phi Sigma Sigma HQ website.



Financial Definitions

Member Organization Fees

Badge fee:	Each member organization has a badge/pin. Some organizations require a member to purchase a badge and others include it in the initiation fee. Badges may be very simple or jeweled. If a member is purchasing her badge, she determines how much or little she would like to spend.
Per capita fee:	Fee paid to inter/national organization per member to support overall sorority operations.
Technology fee:	These funds support the member organization database, social media and other technologies.

Chapter Fees

Assessment:	A chapter may vote to support an activity/event/cause that is not included in the chapter budget and the expense would be assessed per member.
Campus obligation:	These funds are used when a chapter is asked to donate funds to other organizations and/or fundraising opportunities on campus.
Chapter dues:	These monies fund member activities including programming, recruitment, chapter supplies and chapter operations.
Composite:	An annual photograph is taken of each chapter's membership. This expense can be included in chapter dues or billed separately.
Initiation fee:	Fee paid to finalize initial membership in the organization.
Liability/risk management insurance:	This fee covers insurance-related costs for the safety of members, their guests and sorority property. Funds may also be used for special programming relating to risk management concerns on campus or within the chapter.
New member fee:	Fee paid to establish membership in the organization.
Panhellenic dues:	These funds are used to support Panhellenic operations. Examples of items that may be included in the Panhellenic budget are attending conferences, office operations, marketing and electronic media.
Philanthropy fee:	Philanthropy fee: Each chapter has a philanthropy and some have local causes they support. This fee can be included in chapter dues or billed separately.
Purchase fund:	This fund is set up at the beginning of each term to pay for things not included in chapter dues. It may be used to purchase T-shirts, sorority paraphernalia or attend optional social functions.
Social fees:	Social functions not included in chapter dues are billed out individually based upon the cost of event(s).
Other	